LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 6969 DATE PREPARED: Dec 20, 2000

BILL NUMBER: HB 1657 BILL AMENDED:

SUBJECT: Chesterfield Appropriation.

FISCAL ANALYST: Sherry Fontaine

PHONE NUMBER: 232-9867

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

STATE IMPACT	FY 2001	FY 2002	FY 2003
State Revenues			
State Expenditures		190,000	
Net Increase (Decrease)		(190,000)	

<u>Summary of Legislation:</u> This bill appropriates to the town of Chesterfield in Madison County \$90,000 for the purchase of equipment for the Union Township Fire Department and \$100,000 for construction of the Chesterfield City Building.

Effective Date: July 1, 2001.

Explanation of State Expenditures: This bill appropriates from the state General Fund \$190,000 to the town of Chesterfield for the 2001-2003 biennium. The funds will go toward the purchase of equipment for the Union Township Fire Department and construction of the Chesterfield City Building.

Explanation of State Revenues:

Explanation of Local Expenditures:

<u>Explanation of Local Revenues:</u> The town of Chesterfield will receive \$190,000 during the 2001-2003 biennium from the appropriation provided for in this bill for the aforementioned purposes.

State Agencies Affected:

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<u>Local Agencies Affected:</u> Town of Chesterfield.

Information Sources:

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